

CITY OF ROCHESTER, MINNESOTA

GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

For the Years Ended December 31, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Revenues:		
General property taxes	\$9,683,252	\$9,294,221
Nonproperty taxes:		
Hotel-motel taxes	1,698,396	1,559,836
Franchise taxes	300,757	257,535
Special assessments	3,936	324
Licenses and permits	1,829,172	1,378,228
Fines and forfeits	298,180	227,696
Intergovernmental revenues	12,390,060	11,756,703
Charges for services	1,634,779	1,599,198
In lieu of taxes	5,588,536	5,507,449
Investment income	209,173	440,431
Miscellaneous revenues	<u>221,513</u>	<u>217,173</u>
Total Revenues	33,857,754	32,238,794
Other Financing Sources:		
Operating transfers in	<u>320,506</u>	<u>291,003</u>
Total Revenues and Other Financing Sources	<u>34,178,260</u>	<u>32,529,797</u>
Expenditures:		
General government	3,383,487	3,532,465
Public safety	18,521,304	18,739,586
Public works	7,542,332	7,577,936
Airport	628,118	590,402
Culture-art center/theatre	120,152	120,096
Culture-music	415,984	440,200
Economic development/tourism/ community reinvestment/unallocated	<u>733,656</u>	<u>658,563</u>
Total Expenditures	31,345,033	31,659,248
Other Financing Uses:		
Operating transfers out	<u>811,816</u>	<u>57,020</u>
Total Expenditures and Other Financing Uses	<u>32,156,849</u>	<u>31,716,268</u>
Excess (Deficit) Financing Sources Over Uses	2,021,411	813,529
Fund Balance - January 1	<u>9,761,248</u>	<u>8,947,719</u>
Fund Balance - December 31	<u><u>\$11,782,659</u></u>	<u><u>\$9,761,248</u></u>